

REAL ESTATE SPECIALIZATION, MUP Program

The specialization in Real Estate is designed to provide students with a deep foundation and specialized skills to help them launch or enhance professional planning careers related to real estate. It requires a minimum of 17 credits including three foundation courses and two electives. In addition to formal course requirements, students pursuing the specialization must complete a thesis or professional project. If scheduling permits, students are encouraged to take additional courses drawn from a list of interdisciplinary electives.

The Real Estate specialization, which is also offered to graduate students University-wide, offers team-based problem solving facilitated by an interdisciplinary approach to learning. The specialization may appeal to students pursuing a career in other ancillary fields, such as architecture, engineering, business, law, or public administration, who intend to interact directly with real estate professionals. For instance, architects and engineers intending to provide design services to real estate developers learn how their future clients make decisions. Planners and public administrators who regulate real estate learn how real estate professionals approach problems, allowing regulation and review to more effectively accomplish public purposes.

MUP students pursuing the Real Estate Specialization are required to earn:

- A minimum of 17 graduate real estate credits
- 3 foundation courses and 2 real estate elective courses*

Required foundation courses (11 credits)

URBDP 552 / RE 510	Intro to Real Estate	3 credits	Autumn or Winter (1 st yr)
URBDP 554 / RE 513	Real Estate Finance & Investments (<i>prereqs:</i> URBDP 552)	4 credits	Winter (1st or 2 nd year)
URBDP 556 / RE 516	Intro to Real Estate Economics & Market Analysis (<i>prereqs:</i> URBDP 552)	4 credits	Spring (1 st or 2nd year)

Electives* (6 credits)

A minimum of two additional real estate courses:

URBDP 553 / RE 511	Real Estate Appraisal	3 credits	Autumn
URBDP 578 / RE 541	Real Estate Capital Markets (<i>prereqs:</i> 552, 554)	3 credits	Autumn (2nd year)
URBDP 577 / R E 550	Real Estate Development (<i>prereqs:</i> 552, 554, 556)	4 credits	Spring (2nd year)
URBDP 508 / R E 551	Real Estate Development Studio (<i>prereqs:</i> 552, 553, 554, 556)	5 credits	Winter (2nd year)
URBDP 598 / R E 598	Sustainable Development and Regional Economics	3 credits	Winter
URBDP 579 / R E 542	Private/Public Project Finance (<i>prereqs:</i> 552, 554)	3 credits	Autumn
URBDP 598 / RE 598	Housing Policy	3 credits	Winter
URBDP 598/RE559/LawE534	Risk and Reward in Sustainable Development	3 credits	Spring
URBDP 557 / RE 517	Real Estate Asset Management	3 credits	Spring
URBDP 598 / RE 531	Risk & Portfolio Management (<i>prereqs:</i> 552, 554, 556)	3 credits	Autumn (2nd year)
RE 518	Best Practices in Sustainable Real Estate	3 credits	Winter
RE 530	Corporate Real Estate	3 credits	Autumn

Studio, and thesis or professional project

It is not required that MUP students pursuing the real estate specialization take a real estate studio for their restricted elective studio requirement.

A real estate focused thesis or professional project is optional.

* Elective courses will have required prerequisites.